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March 20, 2013

The Honorable Darrell E. Issa  
Chairman  
Committee on Oversight and Government Reform  
U.S. House of Representatives  
Washington DC 20515

Dear Mr. Chairman:

As part of our bipartisan series of hearings with agencies and their Inspectors General, I am writing to request that the Committee hold its next hearing in this series with Edward DeMarco, the Acting Director of the Federal Housing Finance Agency (FHFA), and Steve A. Linick, the Inspector General of FHFA.

For your review, I am enclosing a report recently issued by the FHFA Inspector General's office concluding that mortgage companies that service loans backed by Freddie Mac "have largely failed to implement" FHFA's requirements to report on and resolve "escalated cases" of serious homeowner complaints alleging abuses such as improper foreclosures and fraudulent servicing practices.

In addition to inviting Mr. DeMarco and Mr. Linick, I request that the Committee invite representatives from Bank of America, CitiMortgage, Provident, and Wells Fargo—four mortgage servicers that were singled out by the Inspector General's report as completely disregarding FHFA's requirements to report monthly on the escalated cases they receive. As the Inspector General's report concluded, these four servicers "did not report any escalated cases to Freddie Mac despite handling more than 20,000 such cases."

I look forward to discussing with you in more detail the possibility of holding this hearing, and I thank you for your consideration of this request.

Sincerely,



Elijah E. Cummings  
Ranking Member