

“As the principal oversight committee in the House, we have a unique opportunity and responsibility to examine the issues which the problems in CEO compensation have caused. As the economic crisis continue to exist today. We will report in detail why CEO pay and corporate profits have soared while worker pay stagnates and unemployment rises.”

-- Ranking Member

Ranking Member Elijah E. Cummings has been a nationally recognized leader on the issue of executive pay.

As a Member of the Oversight Committee, Cummings has investigated unwarranted bonuses for AIG executives.

Cummings has also fought to pass the [“Clayton-Dodd Financial Reform Act”](#) which includes provisions to limit the compensation of executives.

At A Glance: Cummings's Work On Executive Compensation In Last Three Congresses

Further Reading: The Oversight Committee's Work On Executive Compensation

In the past three Congresses, the Committee on Oversight and Government Reform has held multiple hearings on executive compensation, particularly with respect to companies that receive significant amounts of taxpayer funds:

- House Committee on Oversight and Government Reform, [*Hearing on Executive Compensation: How Much Is Too Much?*](#)

¹
111th Cong. (Oct. 28, 2009).

- House Committee on Oversight and Government Reform, [*Hearing on AIG Bonuses; Report of the Special Inspector General for the Troubled Asset Relief*](#)

[Program \(SIGTARP\)](#)
Cong. (Oct. 14, 2009);

, 111th

- House Committee on Oversight and Government Reform, [Hearing on Executive Pay: The Role of Compensation Consultants](#)
, 110th Cong. (Dec. 5, 2007);