

On Wednesday, January 27, 2010, the House Committee on Oversight and Government Reform held a hearing titled: "The Federal Bailout of AIG" to examine the Federal response to the collapse of AIG. The hearing focused on the decision to compensate AIG's credit default swap counterparties at 100 cents on the dollar following AIG's near-bankruptcy and the Federal Reserve's alleged attempt to keep secret the names of the counterparties and the amounts they were paid.

The hearing took place at 10:00 a.m. in room 2154 Rayburn House Office Building.

To view a webcast of the hearing, [Click Here](#)

The witnesses scheduled to testify were:

### Panel I

The Honorable Timothy F. Geithner  
Secretary  
United States Treasury Department

Mr. Henry "Hank" Paulson  
Former Secretary  
United States Department of Treasury

### Panel II

Mr. Neil Barofsky  
Special Inspector General  
Troubled Asset Relief Program

Mr. Thomas C. Baxter

Executive Vice President and General Counsel  
Federal Reserve Bank of New York

Mr. Elias Habayeb  
Former Senior Vice President and Chief Financial Officer - Financial Services Division  
American International Group, Inc.

Mr. Stephan Friedman  
Former Chairman  
Federal Reserve Bank of New York

## **Documents and Links**

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[Opening Statement of Chairman Edolphus Towns](#)

[Prepared testimony of Secretary Timothy Geithner](#)

[Prepared testimony of Mr. Henry Paulson](#)

[Prepared testimony of Mr. Neil Barofsky](#)

[Prepared testimony of Mr. Thomas Baxter](#)

[Prepared testimony of Mr. Elias Habayeb](#)

[Prepared testimony of Mr. Stephen Friedman](#)

[Letter from Federal Reserve Board of Governors Chairman Ben Bernanke to Ranking Member Issa](#)

[Documents accompanying Chairman Towns questioning of Treasury Secretary Timothy Geithner](#)