

At a hearing today of the House Oversight and Government Reform Subcommittee on Regulatory Affairs, Stimulus Oversight and Government Spending to discuss President Obama's jobs proposal, Subcommittee Ranking Member Dennis Kucinich entered a series of documents into the record in response to a staff report issued by the Majority on September 8, 2011 claiming that the entire stimulus failed.

The Majority's staff report cites only a single study—an analysis issued in May 2011 by researchers at Ohio State University—which has been widely discredited by economists because of its flawed methodology.

Kucinich entered an [analysis by economist and Nobel Laureate Paul Krugman](#) and [Dean Baker](#) into the record, both of which debunked the Ohio State University study due to flawed methodology. Kucinich also entered into the record [a recent Congressional Budget Office \(CBO\) report](#) that found that the President's stimulus plan worked. Here are CBO's top findings:

CBO estimates that the stimulus' policies had the following effects in the second quarter of calendar year 2011 compared with what would have occurred otherwise:

- They raised real gross domestic product by between 0.8 percent and 2.5 percent;
- Lowered the unemployment rate by between 0.5 percentage points and 1.6 percentage points;
- Increased the number of people employed by between 1 million and 2.9 million; and
- Increased the number of full-time-equivalent jobs by 1.4 million to 4 million.