

ROCKEFELLER AND CUMMINGS TO REVIEW BANK HANDLING OF MILITARY FORECLOSURES

SENATE-HOUSE MEETING CALLED TO SHED NEW LIGHT ON WRONGFUL FORECLOSURES OF SERVICE MEMBERS' HOMES

(Washington, D.C.)—On Tuesday, July 12, 2011 at 2:30 p.m., Senator John D. (Jay) Rockefeller IV (D-W.Va.), Chairman of the Senate Committee on Commerce, Science and Transportation, and Representative Elijah E. Cummings (D-Md.), Ranking Member of the House Committee on Oversight and Government Reform, will convene a forum to examine illegal foreclosures against U.S. service members and their families.

Several mortgage servicing companies have recently admitted to multiple violations of the Servicemembers Civil Relief Act (SCRA), including foreclosing on service members who were deployed in Iraq and Afghanistan. The SCRA is intended to protect active-duty service members from improper foreclosures, evictions and other financial consequences of military service. Despite millions of dollars in settlements with service members, new information from regulators and others suggests that this is a systemic problem that affects many more military families than previously known.

Rockefeller and Cummings have invited service members and experts to provide their recommendations on what actions should be taken to address these issues.

FIGHTING ON THE HOME FRONT: WRONGFUL FORECLOSURES AGAINST MILITARY FAMILIES

Date: Tuesday, July 12, 2011

Forum Start Time: 2:30 p.m.

Press Pre-Set Time: 1:45 p.m.

Location: Room 253, Russell Senate Office Building*

*The forum is open to the public and will also be webcast live at <http://commerce.senate.gov>.

List of attendees

The following individuals have been invited to the forum:

Ms. Holly Petraeus, Lead, Office of Service Member Affairs, Consumer Financial Protection Bureau
Captain Samuel F. Wright, JAGC, US Navy (Ret.), Director, Service Members Law Center, Reserve Officers Association
Warrant Officer Charles L. Pickett III, Army National Guard, Homeowner Captain Kenneth R. Gonzales, Army, Homeowner
Mr. Bill Nelson, Executive Director, USA Cares
Mr. David Vladeck, Director, Bureau of Consumer Protection, Federal Trade Commission

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