For Immediate Release: Thursday, October 22, 2009
Contact: Oversight and Government Reform Press Office, (202) 225-5051

Chairman Towns to Continue Executive Compensation Probe

Washington, DC – Chairman Edolphus “Ed Towns (D-NY) today announced that the House Oversight and Government Reform Committee will hold a hearing entitled: “Executive Compensation: How Much is Too Much? The hearing will feature testimony from Kenneth Feinberg, Special Master for TARP Executive Compensation, who will testify in connection with his report on pay proposals for the 25 highest paid employees of the top seven recipients of “exceptional assistance under TARP (AIG, Bank of America, Citigroup, Chrysler, Chrysler Financial, General Motors and GMAC).

The hearing will take place at 11:00 a.m. on Wednesday October 28, 2009 in room 2154 Rayburn House Office Building. Witnesses will be by invitation only.

###