Jobs Created to Build Out Capacity During First Five Years of EPA CAA Rule Implementation

Rep. Jim Jordan Rep. Dennis Kucinich	Ohio	76,240
Rep. Anne Marie Buerkle	New York	30,496
Rep. Connie Mack	Florida	43,106
Rep. Steve DesJarlais Rep. Jim Cooper	Tennessee	113,138
Rep,. Frank Guinta	New Hampshire	2,420
Rep. Mike Kelly	Pennsylvania	59,243
Rep. Bruce Braley	Iowa	19,899

Source: Political Economy Research Institute, *New Jobs—Cleaner Air* (Feb. 2011).

AEP's Double-talk:

<u>One Story to Investors</u>: Michael G. Morris, Chairman & CEO (June 1, 2011):

"Those are high-cost plants … throughout almost all of 2009 those plants probably didn't run 5% of the time because [of] natural gas prices …. When **we shut those down** there will be some **cost savings as well**... On balance we think that that's the appropriate way to go …"

<u>A Different Story to Congress</u>: Janet Henry, Deputy General Counsel, (July 26, 2011):

Regulations will cause: "Abrupt and Significant Power Plant Retirements due to the Combination of the High Costs of Compliance and the **Infeasible Deadlines**.

Recent studies have suggested that between 50 and 110 GW of coal fired capacity will be **forced to prematurely retire** due to proposed EPA rules. The un-depreciated balances associated with these retirements will place greater pressures on utility rates and the impractical deadlines will increase the risk of stranded investments."